

**Good Secondary Retail Unit** 

Unit 2, Dundas Shopping Centre, Middlesbrough, TS1 1JA



#### Location

### **Middlesbrough Town Centre**

Middlesbrough is the largest commercial centre between Leeds and Newcastle and is the dominant retail location within the Tees Valley, serving a catchment of 640,000. There are approximately 880,000 people within half an hour drive-time and 2.7 million within a 1 hour drive-time.

Middlesbrough had the second highest GVA growth rate in the consumer sector of any UK city in 2017.

The town centre is currently undergoing a major transformation, with an investment strategy of £700m being implemented by Middlesbrough Council over the next 5 years. Projects which will have a beneficial impact on Dundas Shopping Centre as a location are as follows:

- £35 million redevelopment of Middlesbrough Railway Station introducing direct trains to London.
- BoHoZone (expansion of the digital and creative office hub) immediately to the north
- · Albert North regeneration on Albert Road
- Centre Square office scheme
- Union Village A new residential community at Middlehaven
- The Muddler Restaurant moving close by to an historic location in Exchange Square.

Further information on Middlesbrough's Transformation is available at www.investmiddlesbrough.co.uk

A newly opened STACK development has also opened close by that features street food outlets and live music events.

Middlesbrough Town Centre has recently been announced as a new "Investment Zone" under the Mayoral Development Corporation with the aim of turbo charging regeneration.

## **Dundas Shopping Centre**

Dundas Shopping Centre is one of the 4 primary shopping centres in Middlesbrough town centre and forms an important part of the shopper circulation around the 4 quadrants of the town's retail core.

The centre is home to a variety of local independent retailers. The centre incorporates the vibrant Dundas Market.

The centre has the benefit of a 187-space basement car park, accessed from Wilson Street.

# Description

The unit is prominently situated within Dundas Shopping Centre.

The unit has service access from Dundas Mews.

### **Accommodation**

| Unit   | m <sup>2</sup> | ft <sup>2</sup> |
|--------|----------------|-----------------|
| Unit 2 | 83.9           | 903             |
| TOTAL  | 83.9           | 903             |

# **Service Charge**

The unit is subject to the shopping centre service charge.

Further details on application

#### Rates

To be re-assessed.

The current UBR (Uniform Business Rate) is 49.1 pence in the pound for the 2024/2025 period.

Enquiries regarding the actual amount should be directed to Middlesbrough Borough Council on 01642 726007.

#### **Terms**

The accommodation is available to let by way of a new lease for a term to be agreed.

Rental offers of £12,000 per annum are invited for the unit.

## **Energy Performance Certificate**

This property has an energy rating of C(74). A full version of the EPC is available upon request.

#### **VAT**

All offers where made silent of VAT, will be deemed to be exclusive thereof.

# **Legal Costs**

Each party to bear their own legal costs in connection with this transaction

## **Further Information**

Strictly through the Sole Agents



Richard Wilson 01642 244130 07894 256 309 r.wilson@doddsbrown.co.uk

Unit 2, Dundas Shopping Centre, Middlesbrough, TS1 1JA

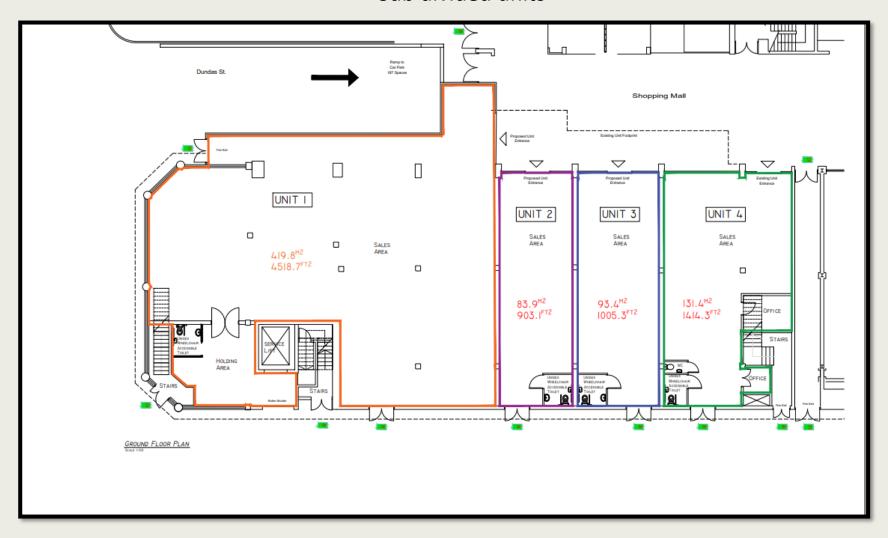


# Wilson Street view





# Sub divided units



# Unit 2, Dundas Shopping Centre, Middlesbrough, TS1 1JA

