

## PROPERTY SUMMARY

- Rarely available high volume covered storage
- 47,295 sq. ft
- 15m eaves height approx.
- External storage of up to 2 acres
- Heavy cranage capability (requires recommissioning)
- Freeport tax and customs site benefits

Large Volume High Bay Storage with Yardage Warehouse C, Lackenby, Teesworks, Redcar, TS6 7RP



### Location

The UK's best connected industrial zone offering direct connectively by road, rail, sea and air. The premises can be linked directly to the national rain network.

The site has already attracted major commitments from international companies such as SeAH Wind (1.1 million sq. ft plant under construction) and energy giant BP, leading a consortium in the delivery of a 60 acre carbon capture utilisation and storage (CCUS) plant to include power generation.

### Infrastructure

From Transport connections to electricity, gas and water supplies, Teesworks is a ready home for large industry.

Teeworks has a high resilience 480MVA electricity supply fed by quadruple connections from National Grid into the site's private wire network.

## **Description**

The property comprises high bay steel framed storage premises offering large volume economical floorspace with up to 2 acres of external hardstanding.

The premises is equipped with a number of heavy duty overhead cranes; these are not certified and would require the tenant to recommission them.

#### Accommodation

Unit	m²	ft²
Warehouse C	4,394	47,295
Total GIA	47,295	47,295

## **Specification**

The Landlord will carry out basic refurbishment works to the property including repairs to the external cladding, new LED lighting and installation of loading doors by agreement with the prospective tenant.

## **Freeport**

The property is within Teesside Freeport, the UK's biggest and first operational Freeport.

Freeport customs zone status means that eligible tenants will receive a range of tariff benefits, including duty deferral while the goods remain on site and suspended import VAT on goods entering the customs zone.

Additional duty suspension benefits are available

#### **Terms**

The property is available to let either as a whole or as individual bays.

## **Energy Performance Certificate**

The property is available for covered storage or other uses which don't require the premises to be heated or the air within the building to be otherwise conditioned.

#### VAT

All offers where made silent of VAT, will be deemed to be exclusive thereof.

## **Legal Costs**

Each party to bear their own legal costs in connection with this transaction

### **Further Information**

Strictly through the Joint Agents



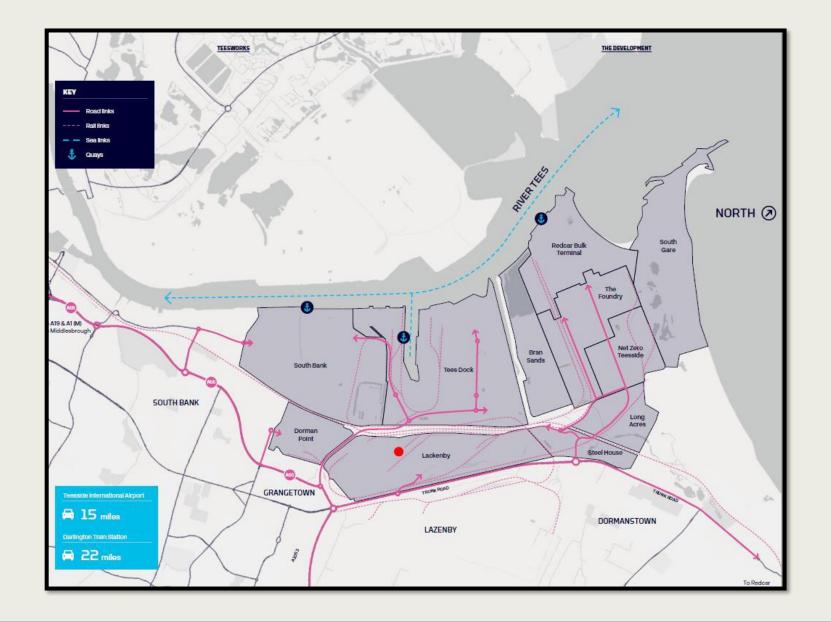
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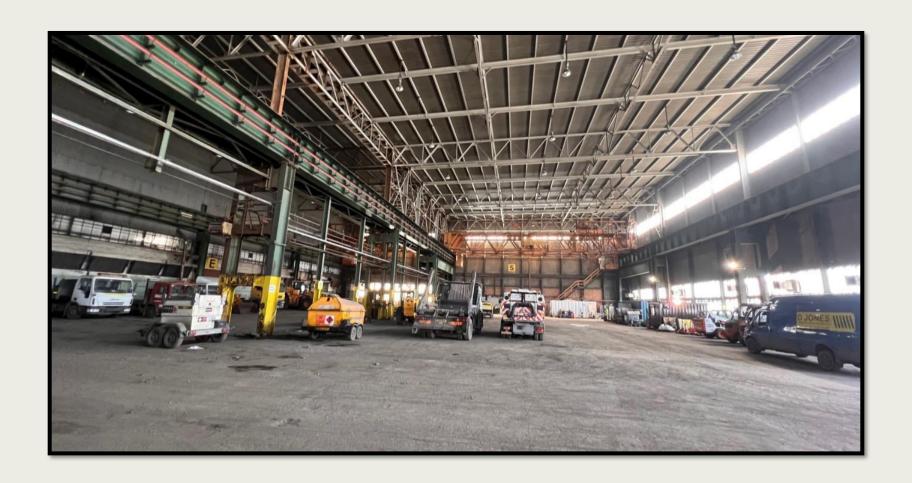
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